



## Special Meeting of Council

# AGENDA

### Notice of Meeting

Councillors of the Catalina Regional Council are advised that a Special Meeting of Council will be held electronically on Wednesday 20 December 2023 at 12:00pm.

A handwritten signature in black ink, appearing to read "Chris Adams", is written over a horizontal line.

**CHRIS ADAMS**  
Chief Executive Officer

*Constituent Members:  
Cities of Perth, Joondalup, Stirling, Vincent and Wanneroo  
Towns of Cambridge and Victoria Park*

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## MEMBERSHIP

OWNER COUNCIL	MEMBER	ALTERNATE MEMBER
Town of Cambridge	Cr Jane Cutler	Cr Michael Le Page
City of Joondalup	Cr John Chester Cr Lewis Hutton	Cr Russ Fishwick Cr Phillip Vinciullo
City of Perth	Cr Brent Fleeton	Cr Viktor Ko
City of Stirling	Cr Tony Krsticevic (CHAIR) Cr David Lagan Cr Suzanne Migdale (DEPUTY) Cr Karlo Perkov	Cr Teresa Onlow Cr Rob Paparde
Town of Victoria Park	Cr Claire Anderson	Cr Bronwyn Ife
City of Vincent	Cr Ashley Wallace	Cr Suzanne Worner
City of Wanneroo	Cr Helen Berry Cr Sonet Coetzee	Cr Phil Budworth Cr Vinh Nguyen

## PRELIMINARIES

### 1. OFFICIAL OPENING

*On behalf of Councillors, we would like to acknowledge the traditional custodians of this land, the Wadjak people of the Nyoongar nation, on which this meeting is taking place and show our respect for Elders past, present and emerging.*

### 2. APOLOGIES AND LEAVE OF ABSENCE

### 3. DISCLOSURE OF INTERESTS

### 4. PUBLIC STATEMENT/QUESTION TIME

### 5. ANNOUNCEMENTS BY CHAIR (WITHOUT DISCUSSION)

### 6. PETITIONS

### 7. ADMINISTRATION REPORTS AS PRESENTED

## 7.1 STATEMENT OF FINANCIAL ACTIVITY FOR NOVEMBER 2023

<b>Responsible Officer:</b>	Chief Executive Officer
<b>Attachments:</b>	Statement of Financial Activity for 30 November 2023
<b>Voting Requirements:</b>	Simple Majority

### RECOMMENDATION

**That the Council RECEIVES and NOTES the Statement of Financial Activity for the month ending 30 November 2023.**

### PURPOSE

Submission of the Statement(s) of Financial Activity required under the *Local Government Act 1995*.

### LOCAL GOVERNMENT ACT/REGULATION

- *Local Government Act 1995*: Sect 6.4(1): Financial Report Required
- *Local Government (Financial Management) Regulations 1996*: Regulation 34 Composition of Report
- *Local Government (Financial Management) Regulations 1996*: Regulation 34 (5) Material Variance Reports [10%]
- *Local Government (Audit) Regulations 1996*: Regulation 14 Compliance Audit Item

### RISK MANAGEMENT IMPLICATIONS

<b>Risk Ref: 8</b>	<b>Risk Rating:</b>
CRC Operations - Financial Management of CRC	Low
<b>Action:</b>	
Preparation and reporting on monthly accounts for Council approval.	

The submission of the Statement(s) of Financial Activity is required under the *Local Government Act 1995* and necessary to ensure transparency and governance of financial activity.

### BACKGROUND

It is a mandatory requirement that the Council receives, reviews and records in the Regional Council's public minutes a statement of financial activity showing annual budget estimates and the figures for budget estimates, income and expenditure and variances at the end of each month. The report is also to show the composition of assets and other relevant information.

### COMMENT

The detailed Statements contained in the Appendices reflect the budget proposals and direction adopted by the Council.

The information in the appendices is summarised in the tables following.

**Financial Snapshot as at 30 November 2023**

	2023-24	2023-24	2023-24	Variance		Variance
	Adopted BUDGET	Budget YTD	Actual YTD	Favourable	Unfavourable	%
<b>REVENUE</b>	\$	\$	\$	\$	\$	%
Interest Earnings	2,115,000	880,900	1,053,718	172,818		19.62%
Other Revenue	0	0	0			
	<b>\$2,115,000</b>	<b>\$880,900</b>	<b>\$1,053,718</b>	<b>\$172,818</b>	<b>\$0</b>	
<b>LESS EXPENDITURE</b>						
Depreciation	(43,932)	(14,741)	(14,741)			
Employee Costs	(727,668)	(308,628)	(275,363)	33,265		10.78%
Insurance	(23,302)	(23,302)	(21,183)	2,119		9.09%
Finance Costs	(2,691)	(1,226)	(1,227)		(1)	-0.08%
Materials and Contracts	(277,100)	(103,969)	(102,632)	1,337		1.29%
Other	(170,464)	(85,234)	(84,064)	1,170		1.37%
Utilities	(5,000)	0	0			
<b>Members Equity</b>						
Income Sale of Lots - Subdivisions	40,078,630	12,144,983	18,186,575	6,041,592		49.75%
Land Production Costs	(24,619,525)	(16,357,172)	(8,932,653)	7,424,519		45.39%
GST Withheld Member Councils	(2,863,004)	(867,573)	(1,286,005)		(418,432)	-48.23%
Profit distribution/Contributions Returned	(20,057,000)	0	(484,216)		(484,216)	-100.00%
	<b>(\$8,711,056)</b>	<b>(\$5,616,862)</b>	<b>\$6,984,491</b>	<b>\$13,504,002</b>	<b>(\$902,649)</b>	
Total Change in Equity	<b>(\$6,596,056)</b>	<b>(\$4,735,962)</b>	<b>\$8,038,209</b>	<b>\$13,676,820</b>	<b>(\$902,649)</b>	

**Balance Sheet Summary as at 30 November 2023**

	Actual	Actual	Variance	Variance
	2022-23 \$	2023-24 \$	\$	%
<b>Current assets</b>				
Cash and cash equivalents	43,645,428	51,214,609	7,569,181	17.34%
Trade and other receivables	1,221,521	1,403,008	181,487	14.86%
<b>Total current assets</b>	<b>44,866,949</b>	<b>52,617,617</b>	<b>7,750,668</b>	<b>17.3%</b>
<b>Non-current assets</b>				
Inventories	2,515,000	2,515,000	0	0.00%
Right of use assets	125,157	110,415	(14,742)	-11.78%
Property, plant and equipment	0	0	0	0.00%
<b>Total non-current assets</b>	<b>2,640,157</b>	<b>2,625,415</b>	<b>(14,742)</b>	<b>-0.56%</b>
<b>Total assets</b>	<b>47,507,106</b>	<b>55,243,032</b>	<b>7,735,926</b>	<b>16.28%</b>
<b>Current liabilities</b>				
Trade and other payables	490,811	203,095	287,716	58.62%
Lease Liabilities	35,214	20,647	14,567	41.37%
Provisions	27,532	27,532	0	0.00%
<b>Total current liabilities</b>	<b>553,557</b>	<b>251,274</b>	<b>302,283</b>	<b>54.6%</b>
<b>Non-current liabilities</b>				
Lease Liabilities	93,832	93,832	0	0.00%
Provisions	19,795	19,795	0	0.00%
<b>Total non-current liabilities</b>	<b>113,627</b>	<b>113,627</b>	<b>0</b>	<b>0.00%</b>
<b>Total liabilities</b>	<b>667,184</b>	<b>364,901</b>	<b>302,283</b>	<b>45.31%</b>
<b>Net assets</b>	<b>46,839,922</b>	<b>54,878,131</b>	<b>8,038,209</b>	<b>17.16%</b>

## Investment Summary as at 30 November 2023

Cash Accounts						
	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Current Value (\$)	Deal No.
	2,645,538.26	4.5647%	Macquarie Bank	A+	2,645,538.26	541301
	<b>2,645,538.26</b>	<b>4.5647%</b>			<b>2,645,538.26</b>	

Term Deposits									
Maturity Date	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)
Dec-23	4,000,000.00	4.7200%	National Australia Bank	AA-	4,000,000.00	Mar-23	4,137,591.23	543931	137,591.23
Dec-23	2,500,000.00	5.1000%	Suncorp Bank	A+	2,500,000.00	Jun-23	2,562,178.08	544161	62,178.08
Dec-23	3,000,000.00	4.8500%	Westpac Group	AA-	3,000,000.00	Mar-23	3,107,231.51	543905	107,231.51
Dec-23	1,500,000.00	5.1600%	Westpac Group	AA-	1,500,000.00	Sep-23	1,513,995.62	544528	13,995.62
Jan-24	2,000,000.00	4.4900%	Commonwealth Bank of Australia	AA-	2,000,000.00	Jan-23	2,076,514.52	543716	76,514.52
Feb-24	1,004,763.01	4.9500%	Westpac Group	AA-	1,004,763.01	Feb-23	1,019,615.61	543888	14,852.60
Feb-24	1,009,374.25	5.0500%	Westpac Group	AA-	1,009,374.25	Feb-23	1,023,479.22	543853	14,104.97
Mar-24	2,000,000.00	4.8600%	Westpac Group	AA-	2,000,000.00	May-23	2,052,993.97	544120	52,993.97
Apr-24	2,000,000.00	5.4700%	Suncorp Bank	A+	2,000,000.00	Jul-23	2,040,762.74	544321	40,762.74
May-24	3,000,000.00	5.0500%	AMP Bank	BBB	3,000,000.00	May-23	3,087,994.52	544062	87,994.52
May-24	1,500,000.00	5.1000%	AMP Bank	BBB	1,500,000.00	May-23	1,541,708.22	544099	41,708.22
May-24	1,000,000.00	5.5500%	AMP Bank	BBB	1,000,000.00	Jul-23	1,019,463.01	544338	19,463.01
May-24	3,000,000.00	4.9900%	National Australia Bank	AA-	3,000,000.00	May-23	3,075,465.21	544137	75,465.21
Jun-24	2,500,000.00	5.4800%	Suncorp Bank	A+	2,500,000.00	Jun-23	2,563,432.88	544204	63,432.88
Jun-24	2,000,000.00	5.1400%	Westpac Group	AA-	2,000,000.00	Oct-23	2,012,955.62	544589	12,955.62
Jun-24	1,500,000.00	5.3200%	Westpac Group	AA-	1,500,000.00	Sep-23	1,515,304.11	544522	15,304.11
Jun-24	2,500,000.00	5.5900%	Westpac Group	AA-	2,500,000.00	Jun-23	2,562,026.03	544220	62,026.03
Jun-24	1,000,000.00	5.3400%	Westpac Group	AA-	1,000,000.00	Sep-23	1,009,655.89	544529	9,655.89
Jun-24	2,000,000.00	5.4000%	Commonwealth Bank of Australia	AA-	2,000,000.00	Aug-23	2,029,293.15	544422	29,293.15
Jul-24	5,000,000.00	5.5100%	Commonwealth Bank of Australia	AA-	5,000,000.00	Aug-23	5,085,291.78	544377	85,291.78
	<b>44,014,137.26</b>	<b>5.1478%</b>			<b>44,014,137.26</b>		<b>45,036,952.92</b>		<b>1,022,815.66</b>

## 7.2 LIST OF MONTHLY ACCOUNTS SUBMITTED FOR NOVEMBER 2023

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**Responsible Officer:** Chief Executive Officer

**Attachments:** 1. Summary Payment List - November 2023  
2. Credit Card Report – November 2023

**Voting Requirements:** Simple Majority

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### RECOMMENDATION

**That the Council:**

- 1. RECEIVES and NOTES the list of accounts paid under Delegated Authority to the CEO for November 2023:**  
**November 2023 - \$3,940,751.57**
  - 2. APPROVES the Credit Card Statement for November 2023.**
- 

### PURPOSE

Submission of payments made under the CEO's Delegated Authority for the month of November 2023.

### LOCAL GOVERNMENT ACT/REGULATION

- *Local Government Act 1995: Sect 5.42 - Delegation given for Payments*
- *Local Government (Financial Management) Regulations 1996: Regulation 13(1) - Monthly Payment list required*
- *Local Government (Audit) Regulations 1996: Regulation 13 - Compliance Audit Item*

### RISK MANAGEMENT IMPLICATIONS

<b>Risk Ref: 8</b>	<b>Risk Rating:</b>
CRC Operations - Financial Management of CRC	Low
<b>Action:</b>	
Preparation and reporting on monthly accounts for Council approval.	

The report provides information to Council on expenditure for November 2023 to ensure transparency and governance of financial activity.

### BACKGROUND

A list of accounts paid under delegation or submitted for authorisation for payment is to be submitted to the Council at each meeting. It is a specific requirement of the Regulations that the list state the month (not the period) for which the account payments or authorisation relates.

**COMMENT**

Payments made are in accordance with authorisations from Council, approved budget, CRC procurement and other relevant policies.

Payments are reviewed by CRC Accountants Moore Australia following completion of each month's accounts.

8. **ELECTED MEMBERS MOTIONS OF WHICH NOTICE HAS BEEN GIVEN**
  
9. **QUESTIONS BY ELECTED MEMBERS OF WHICH DUE NOTICE HAS BEEN GIVEN**
  
10. **URGENT BUSINESS APPROVED BY THE CHAIR**
  
11. **GENERAL BUSINESS**
  
12. **FORMAL CLOSURE OF MEETING**

# Appendix 7.1

12 December 2023

Mr Chris Adams  
Chief Executive Officer  
Catalina Regional Council  
PO Box 655  
**INNALOO WA 6918**

Dear Chris

**COMPILATION REPORT TO CATALINA REGIONAL COUNCIL**

We have compiled the accompanying special purpose financial report of Catalina Regional Council which comprise the statement of financial position as at 30 November 2023, the statement of financial activity, notes providing statement of financial activity supporting information, explanation of material variances for the year then ended and a summary of material accounting policy information. These have been prepared in accordance with *Local Government Act 1995* and associated regulations as described in Note 1 to the financial report. The specific purpose for which the special purpose financial statements have been prepared is also set out in Note 1 of the financial report. We have provided the supplementary information of Catalina Regional Council as at 30 November 2023 and for the period then ended based on the records of the Catalina Regional Council.

**THE RESPONSIBILITY OF CATALINA REGIONAL COUNCIL**

The CEO of Catalina Regional Council is solely responsible for information contained in the special purpose financial report and supplementary information, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial report was prepared.

**OUR RESPONSIBILITY**

On the basis of information provided by Catalina Regional Council we have compiled the accompanying special purpose financial report in accordance with the requirements of *APES 315 Compilation of Financial Information* and the *Local Government Act 1995*, associated regulations and to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial report except for the matters of non-compliance with the basis of preparation identified with Note 1 of the financial report. We have complied with the relevant ethical requirements of *APES 110 Code of Ethics for Professional Accountants*.

Supplementary information attached to the financial report has been extracted from the records of Catalina Regional Council and information presented in the special purpose financial report.

**ASSURANCE DISCLAIMER**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial report was compiled exclusively for the benefit of Catalina Regional Council who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, the special purpose financial report may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial report.

Russell Barnes  
Director  
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

# CATALINA REGIONAL COUNCIL

## MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)  
For the period ended 30 November 2023

*LOCAL GOVERNMENT ACT 1995*  
*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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**CATALINA REGIONAL COUNCIL  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2023**

	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
Note	(a) \$	(b) \$	(c) \$	(c) - (b) \$	((c) - (b))/(b) %	
<b>OPERATING ACTIVITIES</b>						
<b>Revenue from operating activities</b>						
Interest revenue	2,115,000	880,900	1,053,718	172,818	19.62%	▲
	<b>2,115,000</b>	<b>880,900</b>	<b>1,053,718</b>	<b>172,818</b>	<b>19.62%</b>	
<b>Expenditure from operating activities</b>						
Employee costs	(727,668)	(308,628)	(275,363)	33,265	10.78%	▲
Materials and contracts	(277,100)	(103,969)	(102,632)	1,337	1.29%	
Utility charges	(5,000)	0	0	0	0.00%	
Depreciation	(43,932)	(14,741)	(14,741)	0	0.00%	
Finance costs	(2,691)	(1,226)	(1,227)	(1)	(0.08%)	
Insurance	(23,302)	(23,302)	(21,183)	2,119	9.09%	
Other expenditure	(170,464)	(85,234)	(84,063)	1,171	1.37%	
	<b>(1,250,157)</b>	<b>(537,100)</b>	<b>(499,209)</b>	<b>37,891</b>	<b>7.05%</b>	
Non-cash amounts excluded from operating activities	3(b) 43,932	14,741	14,741	0	0.00%	
<b>Amount attributable to operating activities</b>	<b>908,775</b>	<b>358,541</b>	<b>569,250</b>	<b>210,709</b>	<b>58.77%</b>	
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activities</b>						
Proceeds from member contributions	2 40,078,630	12,144,983	18,186,575	6,041,592	49.75%	▲
	<b>40,078,630</b>	<b>12,144,983</b>	<b>18,186,575</b>	<b>6,041,592</b>	<b>49.75%</b>	
<b>Outflows from financing activities</b>						
Payments for principal portion of lease liabilities	(34,966)	(14,569)	(14,567)	2	0.01%	
Payments of member contributions	2 (24,619,525)	(16,357,172)	(8,932,653)	7,424,519	45.39%	▲
Payments of GST withheld	2 (2,863,004)	(867,573)	(1,286,005)	(418,432)	(48.23%)	▼
Payments return of contribution	2 (57,000)	0	0	0	0.00%	
Payments return of equity	2 (20,000,000)	0	(437,824)	(437,824)	0.00%	▼
Payments from rates equivalent	2 0	0	(46,392)	(46,392)	0.00%	▼
	<b>(47,574,495)</b>	<b>(17,239,314)</b>	<b>(10,717,441)</b>	<b>6,521,873</b>	<b>37.83%</b>	
<b>Amount attributable to financing activities</b>	<b>(7,495,865)</b>	<b>(5,094,331)</b>	<b>7,469,134</b>	<b>12,563,465</b>	<b>246.62%</b>	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>						
<b>Surplus or deficit at the start of the financial year</b>	44,366,996	44,366,996	44,348,606	(18,390)	(0.04%)	▼
Amount attributable to operating activities	908,775	358,541	569,250	210,709	58.77%	▲
Amount attributable to financing activities	(7,495,865)	(5,094,331)	7,469,134	12,563,465	246.62%	▲
<b>Surplus or deficit after imposition of general rates</b>	<b>37,779,906</b>	<b>39,631,206</b>	<b>52,386,990</b>	<b>12,755,784</b>	<b>32.19%</b>	▲

**KEY INFORMATION**

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

\* Refer to Note 4 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**CATALINA REGIONAL COUNCIL  
STATEMENT OF FINANCIAL POSITION  
FOR THE PERIOD ENDED 30 NOVEMBER 2023**

	<b>30 June 2023</b>	<b>30 November 2023</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	43,645,428	51,214,609
Trade and other receivables	1,210,721	1,400,008
Other assets	10,800	3,000
<b>TOTAL CURRENT ASSETS</b>	<b>44,866,949</b>	<b>52,617,617</b>
<b>NON-CURRENT ASSETS</b>		
Right-of-use assets	125,157	110,415
Investment property	2,515,000	2,515,000
<b>TOTAL NON-CURRENT ASSETS</b>	<b>2,640,157</b>	<b>2,625,415</b>
<b>TOTAL ASSETS</b>	<b>47,507,106</b>	<b>55,243,032</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	490,811	203,095
Lease liabilities	35,214	20,647
Employee related provisions	27,532	27,532
<b>TOTAL CURRENT LIABILITIES</b>	<b>553,557</b>	<b>251,274</b>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	93,832	93,832
Employee related provisions	19,795	19,795
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>113,627</b>	<b>113,627</b>
<b>TOTAL LIABILITIES</b>	<b>667,184</b>	<b>364,901</b>
<b>NET ASSETS</b>	<b>46,839,922</b>	<b>54,878,131</b>
<b>EQUITY</b>		
Retained surplus	1,390,886	1,945,394
Contributed equity	45,449,036	52,932,737
<b>TOTAL EQUITY</b>	<b>46,839,922</b>	<b>54,878,131</b>

This statement is to be read in conjunction with the accompanying notes.

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 NOVEMBER 2023

### 1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

#### BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

##### **Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Regional Council to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

#### THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Regional Council controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

##### **Judgements and estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings and infrastructure
- estimation uncertainties made in relation to lease accounting
- estimated fair value of provisions

##### **SIGNIFICANT ACCOUNTING POLICES**

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

##### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 12 December 2023

**CATALINA REGIONAL COUNCIL  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2023**

**2 CONTRIBUTED EQUITY**

Movement in Financing Activities as Represented by:

	Land Sales Year to Date 30 November 2023	Development Expenses Year to Date 30 November 2023	Return of Contribution Year to Date 30 November 2023	Return of Equity Year to Date 30 November 2023	Rates Equivalent Year to Date 30 November 2023	GST Withheld Year to Date 30 November 2023	Total Movement Year to Date 30 November 2023	Land Sales Adopted Budget	Development Expenses Adopted Budget	Return of Contribution Adopted Budget	Return of Equity Adopted Budget	Rates Equivalent Adopted Budget	GST Withheld Adopted Budget	Total Movement Adopted Budget
Town of Victoria Park	1,515,548	(744,388)	0	(36,485)	(3,866)	(107,167)	623,642	3,339,886	(2,051,627)	(4,750)	(1,666,667)	0	(238,584)	(621,742)
City of Perth	1,515,548	(744,388)	0	(36,485)	(3,866)	(107,167)	623,642	3,339,886	(2,051,627)	(4,750)	(1,666,667)	0	(238,584)	(621,742)
Town of Cambridge	1,515,548	(744,388)	0	(36,485)	(3,866)	(107,167)	623,642	3,339,886	(2,051,627)	(4,750)	(1,666,667)	0	(238,584)	(621,742)
City of Joondalup	3,031,096	(1,488,776)	0	(72,971)	(7,732)	(214,334)	1,247,283	6,679,772	(4,103,254)	(9,500)	(3,333,333)	0	(477,167)	(1,243,482)
City of Wanneroo	3,031,096	(1,488,776)	0	(72,971)	(7,732)	(214,334)	1,247,283	6,679,772	(4,103,254)	(9,500)	(3,333,333)	0	(477,167)	(1,243,482)
Town of Vincent	1,515,548	(744,388)	0	(36,485)	(3,866)	(107,167)	623,642	3,339,886	(2,051,627)	(4,750)	(1,666,667)	0	(238,584)	(621,742)
City of Stirling	6,062,191	(2,977,549)	0	(145,942)	(15,464)	(428,669)	2,494,567	13,359,542	(8,206,509)	(19,000)	(6,666,666)	0	(954,334)	(2,486,967)
<b>Total</b>	<b>18,186,575</b>	<b>(8,932,653)</b>	<b>0</b>	<b>(437,824)</b>	<b>(46,392)</b>	<b>(1,286,005)</b>	<b>7,483,701</b>	<b>40,078,630</b>	<b>(24,619,525)</b>	<b>(57,000)</b>	<b>(20,000,000)</b>	<b>0</b>	<b>(2,863,004)</b>	<b>(7,460,899)</b>

Movement in Total Equity Represented by:

	Contributed Equity 30 Jun 2023	Movement in Contributed Equity	Contributed Equity 30 Nov 2023	Retained Surplus 30 Jun 2023	Net Result 30 Nov 2023	Retained Surplus 30 Nov 2023
Town of Victoria Park	3,787,185	623,642	4,410,827	115,907	46,209	162,116
City of Perth	3,787,185	623,642	4,410,827	115,907	46,209	162,116
Town of Cambridge	3,787,185	623,642	4,410,827	115,907	46,209	162,116
City of Joondalup	7,574,370	1,247,283	8,821,653	231,814	92,418	324,232
City of Wanneroo	7,574,370	1,247,283	8,821,653	231,814	92,418	324,232
Town of Vincent	3,787,185	623,642	4,410,827	115,907	46,209	162,116
City of Stirling	15,151,556	2,494,567	17,646,123	463,630	184,837	648,467
<b>Total</b>	<b>45,449,036</b>	<b>7,483,701</b>	<b>52,932,737</b>	<b>1,390,886</b>	<b>554,509</b>	<b>1,945,395</b>

**CATALINA REGIONAL COUNCIL  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2023**

**3 STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

**(a) Net current assets used in the Statement of Financial Activity**

**Current assets**

Cash and cash equivalents  
Trade and other receivables  
Other financial assets  
Other assets

**Less: current liabilities**

Trade and other payables  
Lease liabilities  
Employee related provisions

**Net current assets**

**Less: Total adjustments to net current assets**

**Closing funding surplus / (deficit)**

Note	Adopted Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 30 November 2023
	\$	\$	\$
	1,612,598	43,645,428	51,214,609
	1,217,086	1,210,721	1,400,008
	42,032,830	0	0
	10,800	10,800	3,000
	<b>44,873,314</b>	<b>44,866,949</b>	<b>52,617,617</b>
	(478,786)	(490,811)	(203,095)
	(34,966)	(35,214)	(20,647)
	(27,532)	(27,532)	(27,532)
	<b>(541,284)</b>	<b>(553,557)</b>	<b>(251,274)</b>
	<b>44,332,030</b>	<b>44,313,392</b>	<b>52,366,343</b>
3(c)	34,966	35,214	20,647
	<b>44,366,996</b>	<b>44,348,606</b>	<b>52,386,990</b>

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

**Non-cash amounts excluded from operating activities**

**Adjustments to operating activities**

Add: Depreciation

**Total non-cash amounts excluded from operating activities**

Adopted Budget	YTD Budget (a)	YTD Actual (b)
\$	\$	\$
43,932	14,741	14,741
<b>43,932</b>	<b>14,741</b>	<b>14,741</b>

**(c) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

**Adjustments to net current assets**

Add: Current liabilities not expected to be cleared at the end of the year:

- Current portion of lease liabilities

**Total adjustments to net current assets**

	Adopted Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 30 November 2023
	\$	\$	\$
	34,966	35,214	20,647
3(a)	<b>34,966</b>	<b>35,214</b>	<b>20,647</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**CATALINA REGIONAL COUNCIL  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2023**

**4 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2023-24 year is \$5,000 or 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
<b>Revenue from operating activities</b>			
<b>Interest revenue</b>	172,818	19.62%	▲
Interest earned on investments is higher than expected for the YTD.			
<b>Expenditure from operating activities</b>			
<b>Employee costs</b>	33,265	10.78%	▲
Employee costs are profiled as 5/12th of the annual budget. The actual exceeds the budget due to back pays made in July 2023.			
<b>Inflows from financing activities</b>			
<b>Proceeds from member contributions</b>	6,041,592	49.75%	▲
Proceeds from land sales yet to be received.			
<b>Outflows from financing activities</b>			
<b>Payments of member contributions</b>	7,424,519	45.39%	▲
Repayment of member contributions not made.			
<b>Payments of GST withheld</b>	(418,432)	(48.23%)	▼
GST withheld on land sales.			
<b>Payments return of equity</b>	(437,824)	0.00%	▼
Repayment of member equity.			
<b>Payments from rates equivalent</b>	(46,392)	0.00%	▼
City of Joondalup rates equivalent for the 2023/24 financial year. City of Perth rates equivalent for the 2023/24 financial year.			
<b>Surplus or deficit at the start of the financial year</b>	(18,390)	(0.04%)	▼
Will be adjusted at budget review.			
<b>Surplus or deficit after imposition of general rates</b>	12,755,784	32.19%	▲
Due to variances described above			

**CATALINA REGIONAL COUNCIL  
SUPPLEMENTARY INFORMATION**

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**CATALINA REGIONAL COUNCIL  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 NOVEMBER 2023**

**1 CASH AND FINANCIAL ASSETS**

Description	Classification	Unrestricted \$	Restricted \$	Total Cash and Financial Assets \$	Institution	Interest Rate	Maturity Date
Municipal bank	Cash and cash equivalents	1,543,070	0	1,543,070	Westpac	Nil	Nil
Settlement Proceeds	Cash and cash equivalents	3,011,863	0	3,011,863	Westpac	0.34%	Nil
Cash Management	Cash and cash equivalents	313	0	313	Macquarie	0.25%	Nil
Accelerator	Cash and cash equivalents	2,645,226	0	2,645,226	Macquarie	1.85%	Nil
Term Deposit	Financial assets at amortised cost	3,000,000	0	3,000,000	Westpac	4.85%	12/2023
Term Deposit	Financial assets at amortised cost	4,000,000	0	4,000,000	NAB	4.72%	12/2023
Term Deposit 6177	Financial assets at amortised cost	2,500,000	0	2,500,000	Suncorp	5.10%	12/2023
Term Deposit	Financial assets at amortised cost	2,000,000	0	2,000,000	CBA	4.49%	01/2024
Term Deposit 2949	Financial assets at amortised cost	1,004,763	0	1,004,763	Westpac	4.95%	02/2024
Term Deposit	Financial assets at amortised cost	1,009,374	0	1,009,374	Westpac	5.05%	02/2024
Term Deposit	Financial assets at amortised cost	2,000,000	0	2,000,000	Westpac	4.86%	03/2024
Term Deposit	Financial assets at amortised cost	1,500,000	0	1,500,000	AMP	5.10%	04/2024
Term Deposit 6485	Financial assets at amortised cost	2,000,000	0	2,000,000	Suncorp	5.47%	04/2024
Term Deposit 2537	Financial assets at amortised cost	1,000,000	0	1,000,000	AMP	5.55%	05/2024
Term Deposit	Financial assets at amortised cost	3,000,000	0	3,000,000	AMP	5.05%	05/2024
Term Deposit	Financial assets at amortised cost	3,000,000	0	3,000,000	NAB	4.99%	05/2024
Term Deposit 6256	Financial assets at amortised cost	2,500,000	0	2,500,000	Suncorp	5.48%	06/2024
Term Deposit 1023	Financial assets at amortised cost	2,500,000	0	2,500,000	Westpac	5.59%	06/2024
Term Deposit	Financial assets at amortised cost	5,000,000	0	5,000,000	CBA	5.10%	06/2024
Term Deposit	Financial assets at amortised cost	2,000,000	0	2,000,000	CBA	5.40%	06/2024
Term Deposit 8183	Financial assets at amortised cost	1,500,000	0	1,500,000	Westpac	5.32%	06/2024
Term Deposit 3644	Financial assets at amortised cost	1,500,000	0	1,500,000	Westpac	5.16%	12/2023
Term Deposit 3660	Financial assets at amortised cost	1,000,000	0	1,000,000	Westpac	5.34%	06/2024
Term Deposit	Financial assets at amortised cost	2,000,000	0	2,000,000	Westpac	5.14%	06/2024
<b>Total</b>		<b>51,214,609</b>	<b>0</b>	<b>51,214,609</b>			
<b>Comprising</b>							
Cash and cash equivalents		7,200,472	0	7,200,472			
Financial assets at amortised cost		44,014,137	0	44,014,137			
		<b>51,214,609</b>	<b>0</b>	<b>51,214,609</b>			

**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.

2 RECEIVABLES

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	251,501	33,024	38,039	11,564	334,128
Percentage	0.0%	75.3%	9.9%	11.4%	3.5%	
<b>Balance per trial balance</b>						
Trade receivables						334,128
Accrued interest						1,065,880
<b>Total receivables general outstanding</b>						<b>1,400,008</b>

Amounts shown above include GST (where applicable)

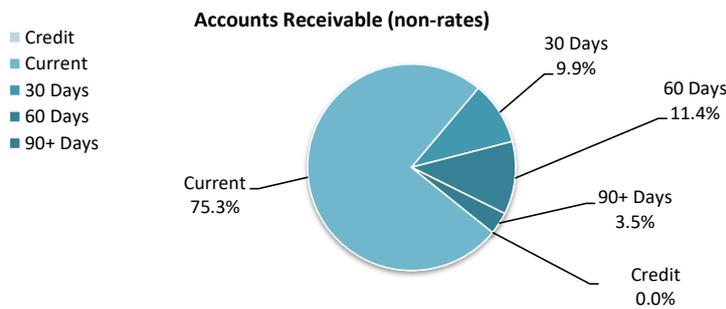
KEY INFORMATION

Trade and other receivables include amounts due from third parties for goods sold and services performed in the ordinary course of business. Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Regional Council measures them subsequently at amortised cost using the effective interest rate method.



3 OTHER CURRENT ASSETS

<b>Other current assets</b>	<b>Opening Balance 1 July 2023</b>	<b>Asset Increase</b>	<b>Asset Reduction</b>	<b>Closing Balance 30 November 2023</b>
	\$	\$	\$	\$
<b>Other assets</b>				
Funds held by Settlement agent in Trust	10,800	23,200	(31,000)	3,000
<b>Total other current assets</b>	<b>10,800</b>	<b>23,200</b>	<b>(31,000)</b>	<b>3,000</b>

Amounts shown above include GST (where applicable)

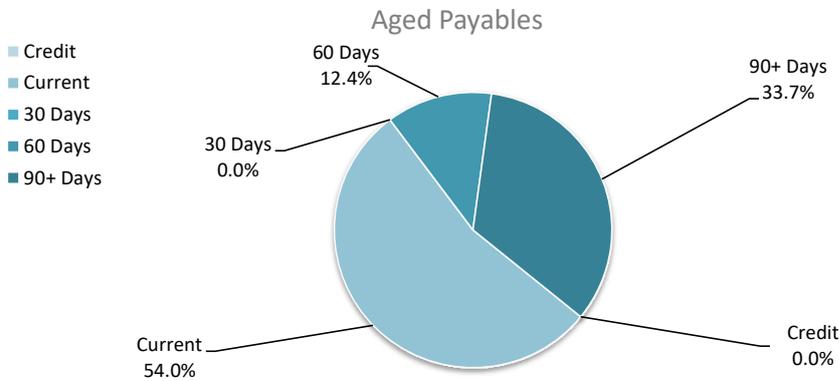
4 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	32,514	0	7,442	20,303	60,259
Percentage	0.0%	54.0%	0.0%	12.4%	33.7%	
<b>Balance per trial balance</b>						
Sundry creditors						60,259
ATO liabilities						19,004
Credit card						3,832
Deposits or bonds						120,000
<b>Total payables general outstanding</b>						<b>203,095</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Regional Council prior to the end of the period that are unpaid and arise when the Regional Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



5 LEASE LIABILITIES

Movement in carrying amounts

Information on leases Particulars	Lease No.	New Leases			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2023	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
2/369 Scarborough Beach Road, Innaloo	STIRLI/210937	128,798	0	0	(14,567)	(34,966)	114,231	93,832	(1,227)	(2,691)
<b>Total</b>		<b>128,798</b>	<b>0</b>	<b>0</b>	<b>(14,567)</b>	<b>(34,966)</b>	<b>114,231</b>	<b>93,832</b>	<b>(1,227)</b>	<b>(2,691)</b>
Current lease liabilities		35,214					20,647			
Non-current lease liabilities		93,832					93,832			
		<b>129,046</b>					<b>114,479</b>			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Regional Council assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Regional Council uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

6 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2023 \$	Liability transferred from/(to) non current \$	Liability Increase \$	Liability Reduction \$	Closing Balance 30 November 2023 \$
<b>Employee Related Provisions</b>						
Provision for annual leave		27,532	0	0	0	27,532
<b>Total Provisions</b>		27,532	0	0	0	27,532
<b>Total other current liabilities</b>		27,532	0	0	0	27,532

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note

**KEY INFORMATION**

**Provisions**

Provisions are recognised when the Regional Council has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**Employee Related Provisions**

**Short-term employee benefits**

Provision is made for the Regional Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Regional Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Regional Council's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Regional Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Regional Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.



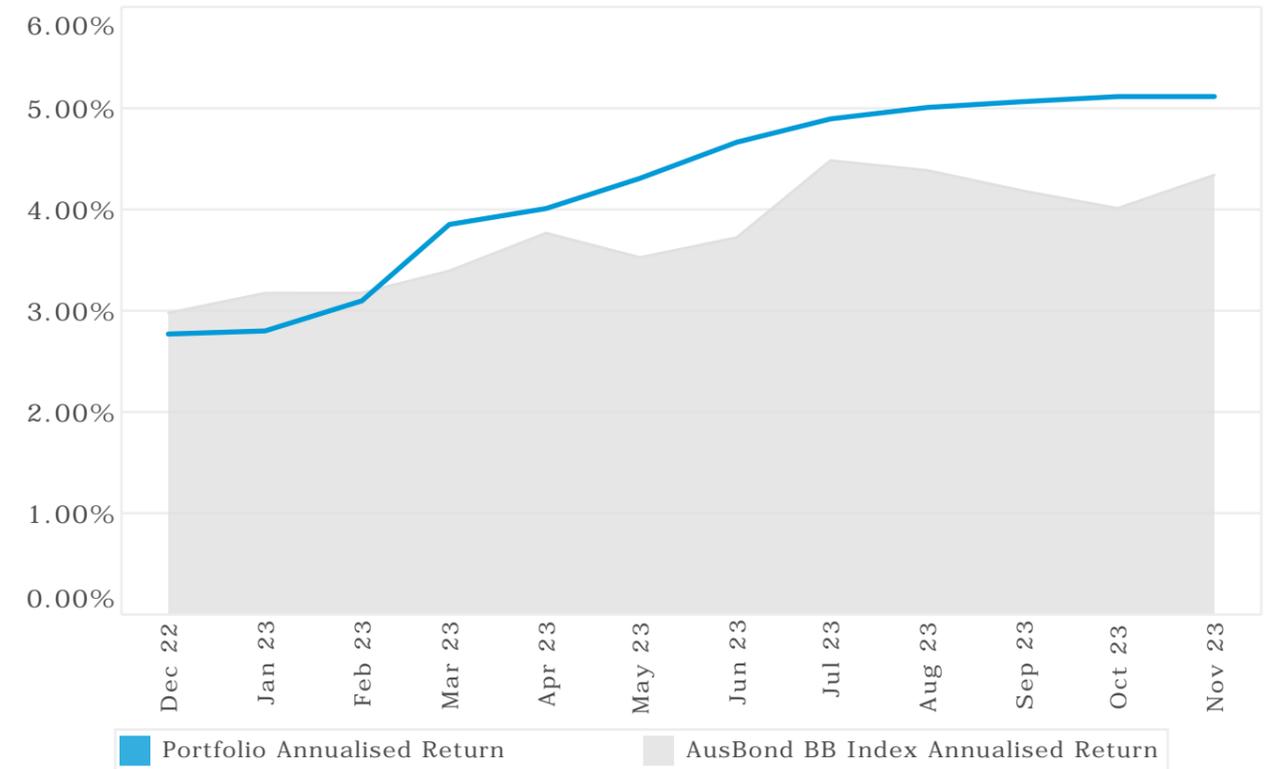
Investment Summary Report  
November 2023



Investment Holdings

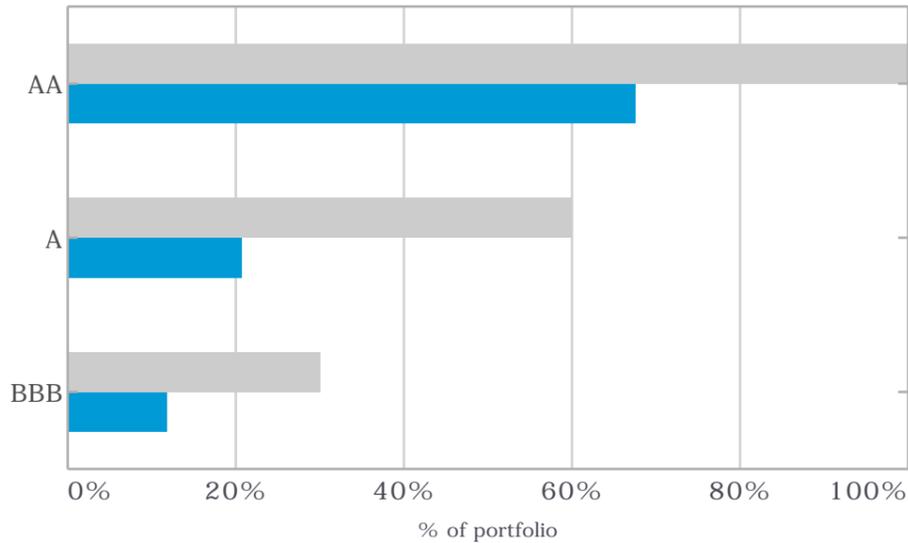
Investment Performance

	Face Value (\$)	Current Value (\$)	Current	Yield (%)
Cash	2,645,538	2,645,538		4.5647
Term Deposit	44,014,137	45,036,953		5.1478
	46,659,676	47,682,491		5.1147

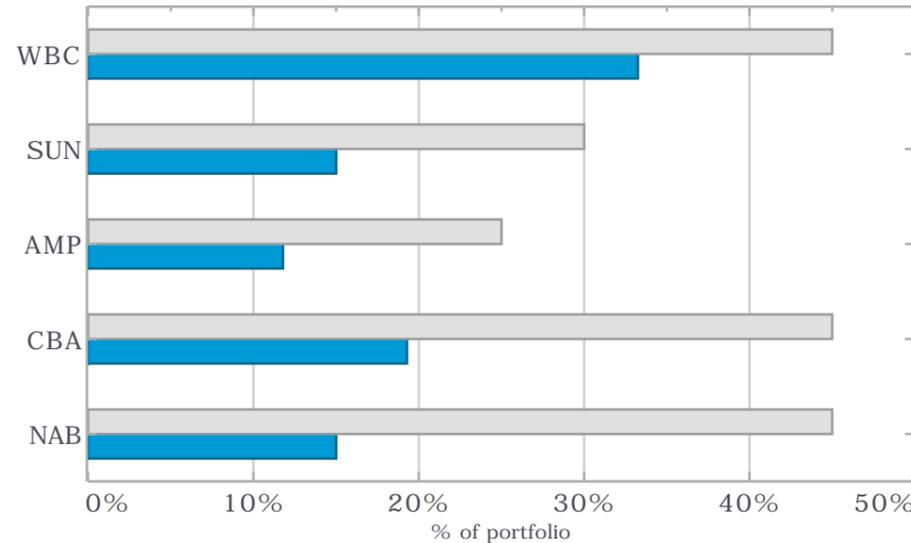


Investment Policy Compliance

Total Credit Exposure



Individual Institutional Exposures



Term to Maturities

	Face Value (\$)	Policy Max
Between 0 and 1 years	46,659,676	100% a
	46,659,676	

g Portfolio Exposure      g Investment Policy Limit

# Catalina Regional Council

## Investment Holdings Report - November 2023



### Cash Accounts

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Current Value (\$)	Deal No.	Reference
2,645,538.26	4.5647%	Macquarie Bank	A+	2,645,538.26	541301	Accelerator
2,645,538.26	4.5647%			2,645,538.26		

### Term Deposits

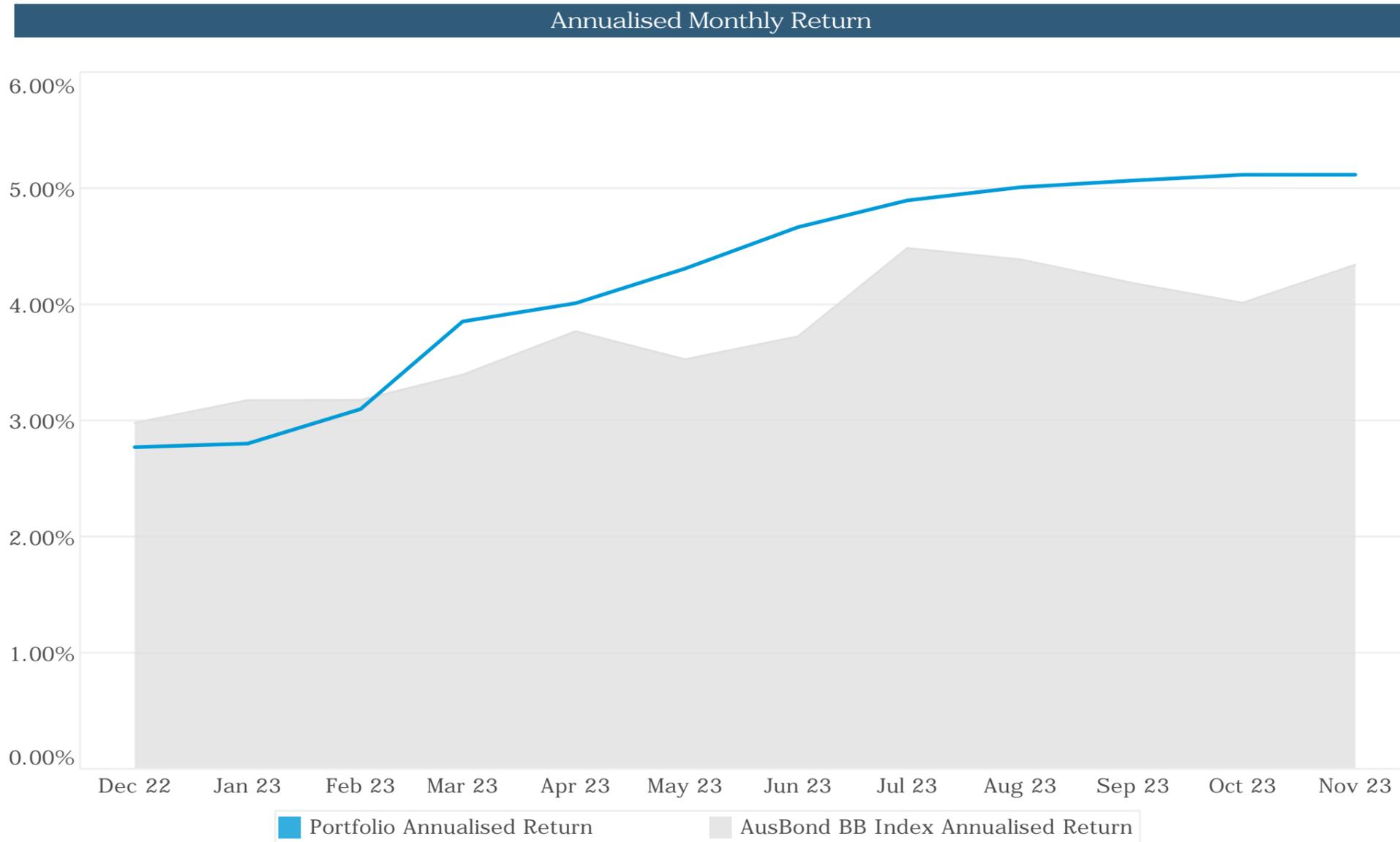
Maturity Date	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Interest Date	Reference
Dec-23	4,000,000.00	4.7200%	National Australia Bank	AA-	4,000,000.00	Mar-23	4,137,591.23	543931	137,591.23	At Maturity	697
Dec-23	2,500,000.00	5.1000%	Suncorp Bank	A+	2,500,000.00	Jun-23	2,562,178.08	544161	62,178.08	At Maturity	703
Dec-23	3,000,000.00	4.8500%	Westpac Group	AA-	3,000,000.00	Mar-23	3,107,231.51	543905	107,231.51	At Maturity	696
Dec-23	1,500,000.00	5.1600%	Westpac Group	AA-	1,500,000.00	Sep-23	1,513,995.62	544528	13,995.62	At Maturity	
Jan-24	2,000,000.00	4.4900%	Commonwealth Bank of Australia	AA-	2,000,000.00	Jan-23	2,076,514.52	543716	76,514.52	At Maturity	691
Feb-24	1,004,763.01	4.9500%	Westpac Group	AA-	1,004,763.01	Feb-23	1,019,615.61	543888	14,852.60	Semi Annually	693
Feb-24	1,009,374.25	5.0500%	Westpac Group	AA-	1,009,374.25	Feb-23	1,023,479.22	543853	14,104.97	Semi Annually	695
Mar-24	2,000,000.00	4.8600%	Westpac Group	AA-	2,000,000.00	May-23	2,052,993.97	544120	52,993.97	At Maturity	700
Apr-24	2,000,000.00	5.4700%	Suncorp Bank	A+	2,000,000.00	Jul-23	2,040,762.74	544321	40,762.74	At Maturity	706
May-24	3,000,000.00	5.0500%	AMP Bank	BBB	3,000,000.00	May-23	3,087,994.52	544062	87,994.52	At Maturity	702
May-24	1,500,000.00	5.1000%	AMP Bank	BBB	1,500,000.00	May-23	1,541,708.22	544099	41,708.22	At Maturity	699
May-24	1,000,000.00	5.5500%	AMP Bank	BBB	1,000,000.00	Jul-23	1,019,463.01	544338	19,463.01	At Maturity	707
May-24	3,000,000.00	4.9900%	National Australia Bank	AA-	3,000,000.00	May-23	3,075,465.21	544137	75,465.21	At Maturity	701
Jun-24	2,500,000.00	5.4800%	Suncorp Bank	A+	2,500,000.00	Jun-23	2,563,432.88	544204	63,432.88	At Maturity	704
Jun-24	2,000,000.00	5.1400%	Westpac Group	AA-	2,000,000.00	Oct-23	2,012,955.62	544589	12,955.62	At Maturity	
Jun-24	1,500,000.00	5.3200%	Westpac Group	AA-	1,500,000.00	Sep-23	1,515,304.11	544522	15,304.11	At Maturity	
Jun-24	2,500,000.00	5.5900%	Westpac Group	AA-	2,500,000.00	Jun-23	2,562,026.03	544220	62,026.03	Annually	705
Jun-24	1,000,000.00	5.3400%	Westpac Group	AA-	1,000,000.00	Sep-23	1,009,655.89	544529	9,655.89	At Maturity	
Jun-24	2,000,000.00	5.4000%	Commonwealth Bank of Australia	AA-	2,000,000.00	Aug-23	2,029,293.15	544422	29,293.15	At Maturity	
Jul-24	5,000,000.00	5.5100%	Commonwealth Bank of Australia	AA-	5,000,000.00	Aug-23	5,085,291.78	544377	85,291.78	At Maturity	
	44,014,137.26	5.1478%			44,014,137.26		45,036,952.92		1,022,815.66		

# Catalina Regional Council

## Accrued Interest Report - November 2023



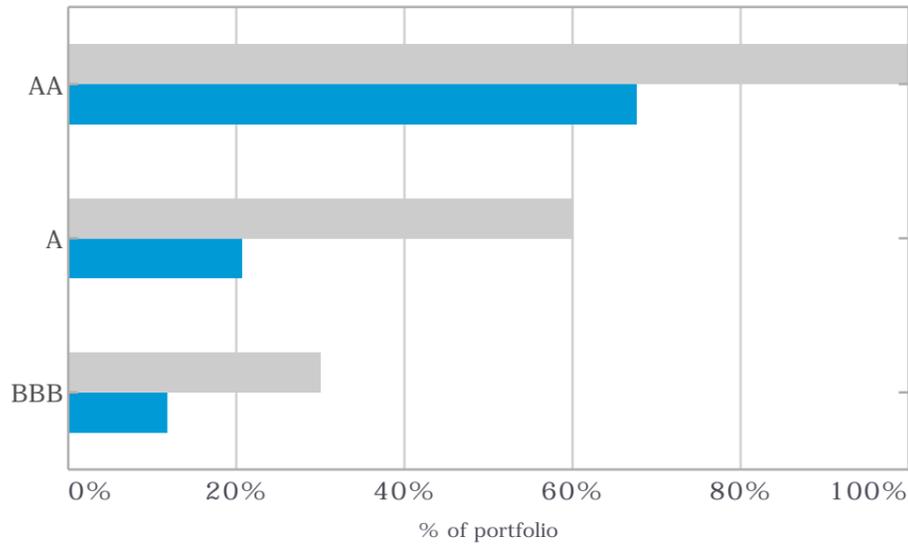
Investment	Deal No.	Comments	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Yield (% pa)
<b>Cash</b>									
Macquarie Bank	541301					9,687.84	0	9,687.84	4.56%
						9,687.84		9,687.84	4.56%
<b>Term Deposits</b>									
Westpac Group	543933		1,000,000.00	Mar-23	Nov-23	32,353.42	14	1,848.76	4.82%
National Australia Bank	544337		1,000,000.00	Jul-23	Nov-23	18,082.19	27	3,905.75	5.28%
Westpac Group	543905		3,000,000.00	Mar-23	Dec-23	0.00	30	11,958.91	4.85%
Westpac Group	544528		1,500,000.00	Sep-23	Dec-23	0.00	30	6,361.65	5.16%
National Australia Bank	543931		4,000,000.00	Mar-23	Dec-23	0.00	30	15,517.81	4.72%
Suncorp Bank	544161		2,500,000.00	Jun-23	Dec-23	0.00	30	10,479.45	5.10%
Commonwealth Bank of Australia	543716		2,000,000.00	Jan-23	Jan-24	0.00	30	7,380.82	4.49%
Westpac Group	543853		1,009,374.25	Feb-23	Feb-24	0.00	30	4,189.60	5.05%
Westpac Group	543888		1,004,763.01	Feb-23	Feb-24	0.00	30	4,087.87	4.95%
Westpac Group	544120		2,000,000.00	May-23	Mar-24	0.00	30	7,989.04	4.86%
Suncorp Bank	544321		2,000,000.00	Jul-23	Apr-24	0.00	30	8,991.78	5.47%
AMP Bank	544062		3,000,000.00	May-23	May-24	0.00	30	12,452.05	5.05%
AMP Bank	544099		1,500,000.00	May-23	May-24	0.00	30	6,287.67	5.10%
AMP Bank	544338		1,000,000.00	Jul-23	May-24	0.00	30	4,561.64	5.55%
National Australia Bank	544137		3,000,000.00	May-23	May-24	0.00	30	12,304.11	4.99%
Suncorp Bank	544204		2,500,000.00	Jun-23	Jun-24	0.00	30	11,260.28	5.48%
Westpac Group	544220		2,500,000.00	Jun-23	Jun-24	0.00	30	11,486.30	5.59%
Westpac Group	544522		1,500,000.00	Sep-23	Jun-24	0.00	30	6,558.90	5.32%
Westpac Group	544529		1,000,000.00	Sep-23	Jun-24	0.00	30	4,389.04	5.34%
Westpac Group	544589		2,000,000.00	Oct-23	Jun-24	0.00	30	8,449.32	5.14%
Commonwealth Bank of Australia	544422		2,000,000.00	Aug-23	Jun-24	0.00	30	8,876.71	5.40%
Commonwealth Bank of Australia	544377		5,000,000.00	Aug-23	Jul-24	0.00	30	22,643.83	5.51%
						50,435.61		191,981.29	5.15%
<b>Grand Totals</b>						<b>60,123.45</b>		<b>201,669.13</b>	<b>5.12%</b>



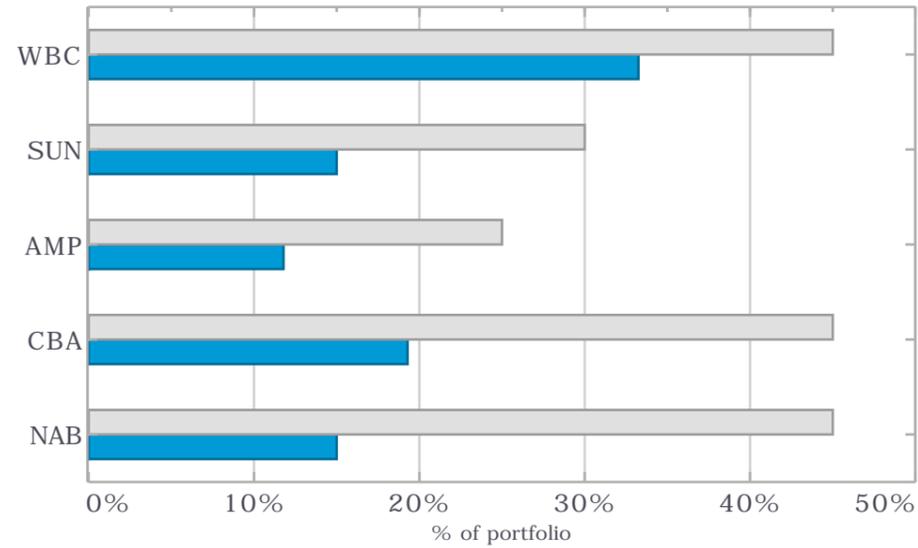
Historical Performance Summary (% pa)			
	Portfolio	Annualised BB Index	Outperformance
Nov 2023	5.12%	4.34%	0.78%
Last 3 months	5.10%	4.18%	0.92%
Last 6 months	4.98%	4.19%	0.79%
Financial Year to Date	5.04%	4.28%	0.76%
Last 12 months	4.23%	3.76%	0.47%



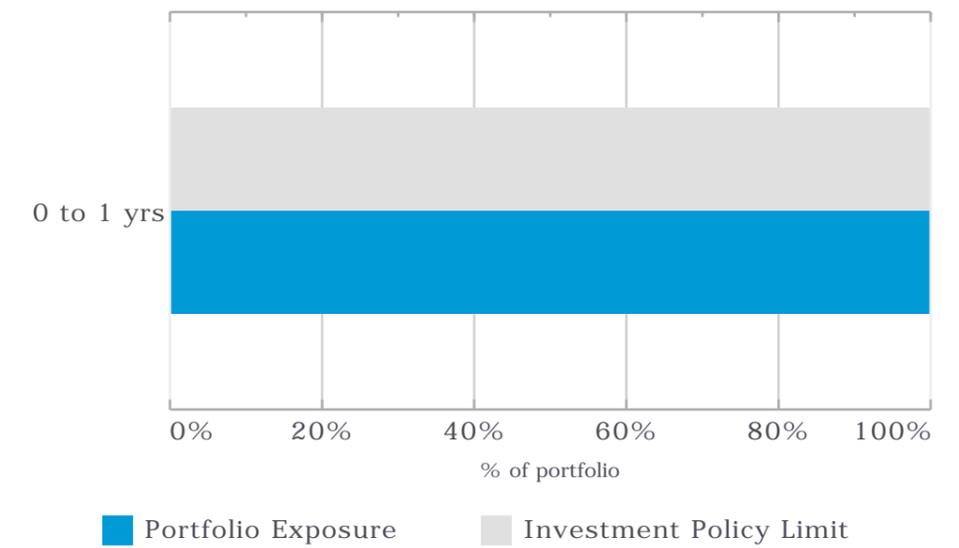
Total Credit Exposure



Individual Institutional Exposures



Term to Maturities



Credit Rating Group	Face Value (\$)	Policy Max
AA	31,514,137	68% 100% a
A	9,645,538	21% 60% a
BBB	5,500,000	12% 30% a
	46,659,676	

Institution	% of portfolio	Investment Policy Limit	
Westpac Group (AA-)	33%	45%	a
Suncorp Bank (A+)	15%	30%	a
AMP Bank (BBB)	12%	25%	a
Commonwealth Bank of Australia (AA-)	19%	45%	a
National Australia Bank (AA-)	15%	45%	a
Macquarie Bank (A+)	6%	30%	a

	Face Value (\$)	Policy Max
Between 0 and 1 years	46,659,676	100% 100% a
	46,659,676	

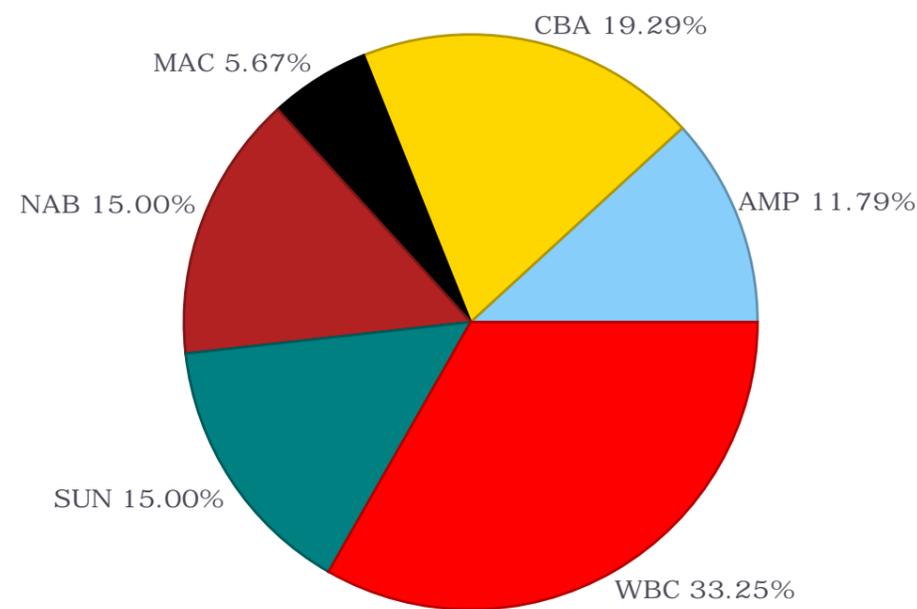
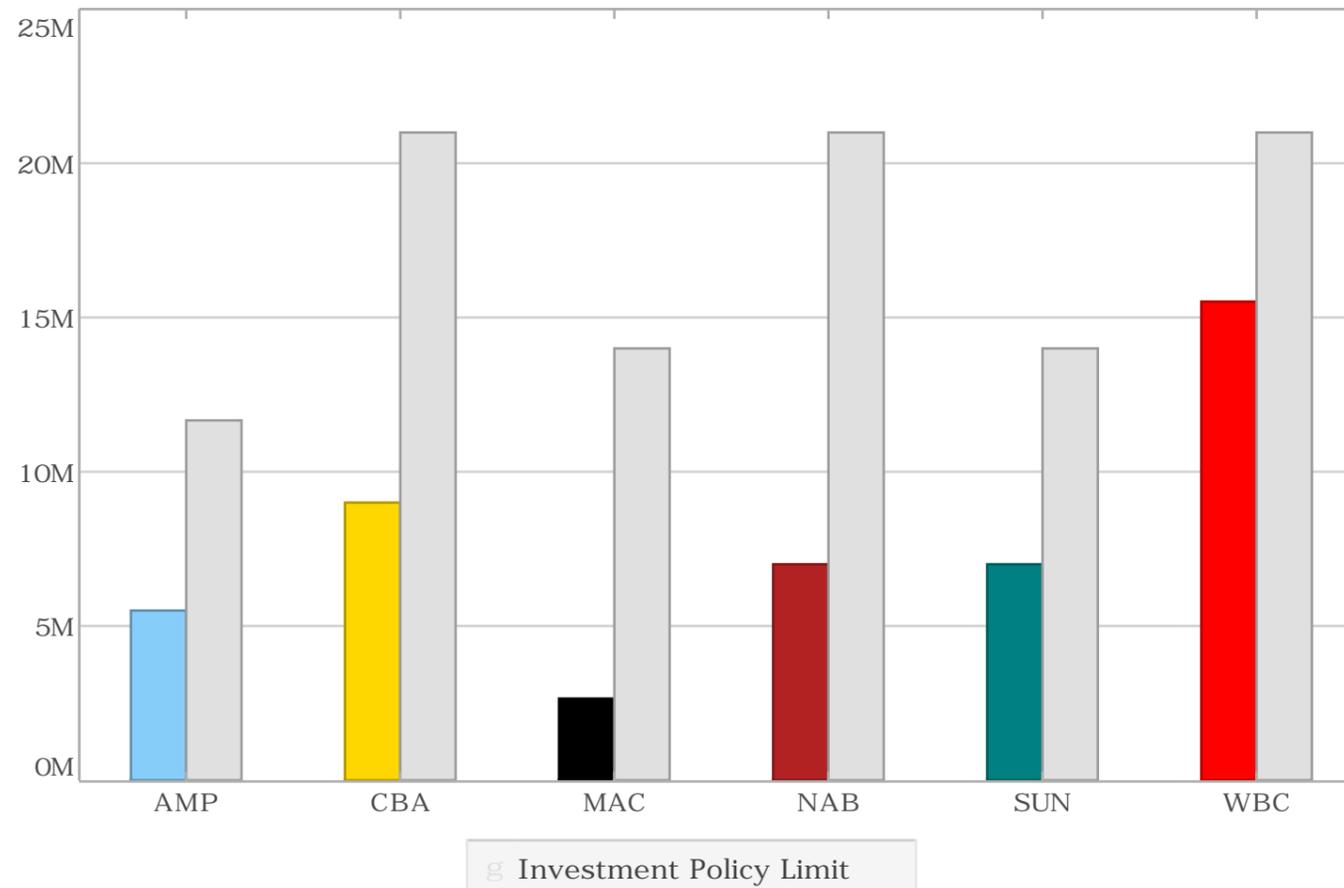
a = compliant  
r = non-compliant



Individual Institutional Exposures

Individual Institutional Exposure Charts

	Current Exposures		Policy Limit		Capacity
AMP Bank (BBB)	5,500,000	12%	11,664,919	25%	6,164,919
Commonwealth Bank of Australia (AA-)	9,000,000	19%	20,996,854	45%	11,996,854
Macquarie Bank (A+)	2,645,538	6%	13,997,903	30%	11,352,365
National Australia Bank (AA-)	7,000,000	15%	20,996,854	45%	13,996,854
Suncorp Bank (A+)	7,000,000	15%	13,997,903	30%	6,997,903
Westpac Group (AA-)	15,514,137	33%	20,996,854	45%	5,482,717
	46,659,676				



# Catalina Regional Council

## Cashflows Report - November 2023



### Actual Cashflows for November 2023

Date	Deal No.	Cashflow Counterparty	Asset Type	Cashflow Description	Amount
Nov-23	543933	Westpac Group	Term Deposit	Maturity: Face Value	1,000,000.00
		Westpac Group	Term Deposit	Maturity: Interest Received/Paid	32,353.42
<u>Deal Total</u>					<u>1,032,353.42</u>
Day Total					1,032,353.42
Nov-23	544337	National Australia Bank	Term Deposit	Maturity: Face Value	1,000,000.00
		National Australia Bank	Term Deposit	Maturity: Interest Received/Paid	18,082.19
<u>Deal Total</u>					<u>1,018,082.19</u>
Day Total					1,018,082.19
<u>Total for Month</u>					<u>2,050,435.62</u>

### Forecast Cashflows for December 2023

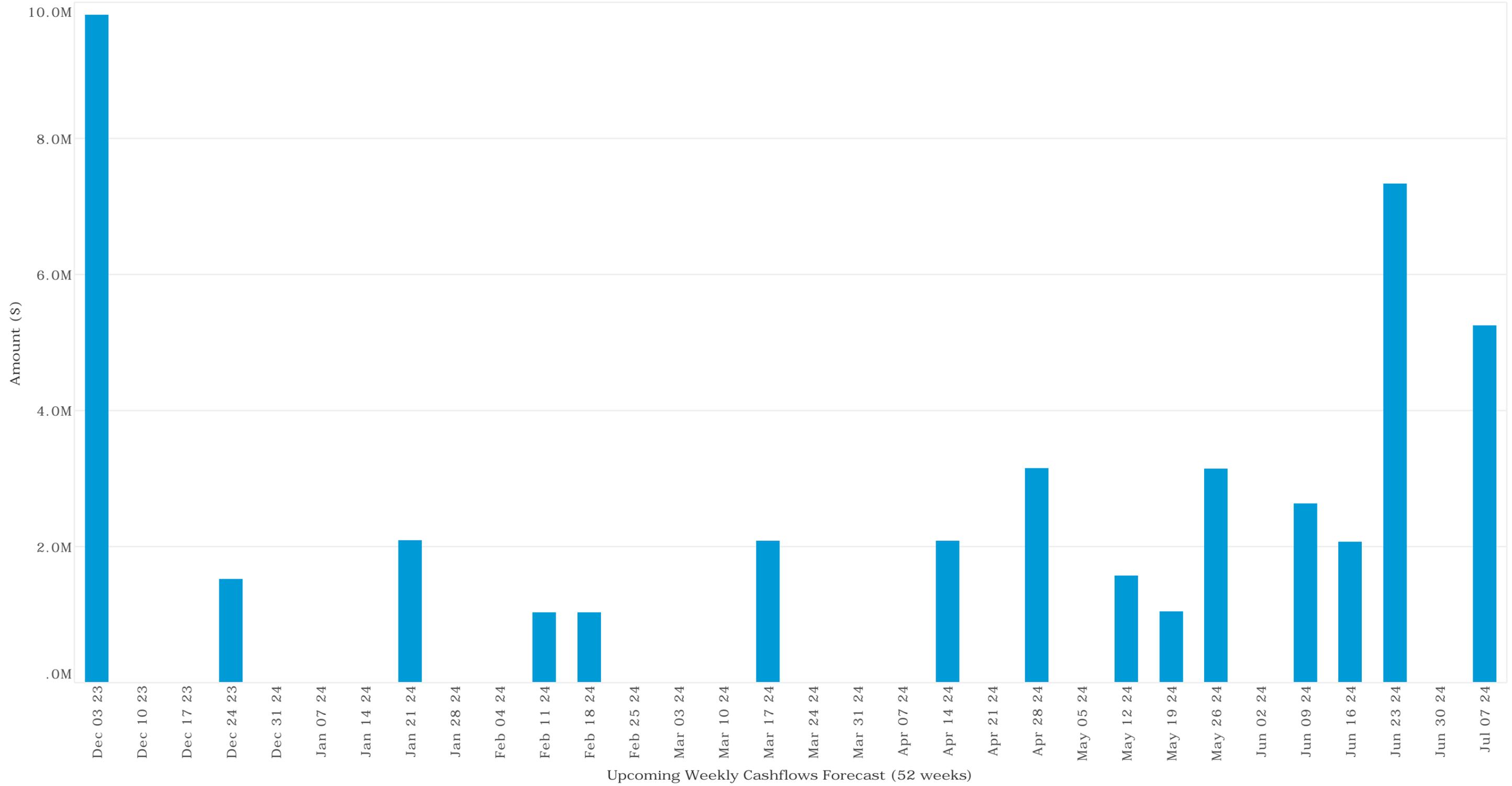
Date	Deal No.	Cashflow Counterparty	Asset Type	Cashflow Description	Amount
Dec-23	543931	National Australia Bank	Term Deposit	Maturity: Face Value	4,000,000.00
		National Australia Bank	Term Deposit	Maturity: Interest Received/Paid	139,660.28
<u>Deal Total</u>					<u>4,139,660.28</u>
Day Total					4,139,660.28
Dec-23	544161	Suncorp Bank	Term Deposit	Maturity: Face Value	2,500,000.00
		Suncorp Bank	Term Deposit	Maturity: Interest Received/Paid	63,924.66
<u>Deal Total</u>					<u>2,563,924.66</u>
Day Total					2,563,924.66
Dec-23	543905	Westpac Group	Term Deposit	Maturity: Face Value	3,000,000.00
		Westpac Group	Term Deposit	Maturity: Interest Received/Paid	109,623.29
<u>Deal Total</u>					<u>3,109,623.29</u>
Day Total					3,109,623.29
Dec-23	544528	Westpac Group	Term Deposit	Maturity: Face Value	1,500,000.00
		Westpac Group	Term Deposit	Maturity: Interest Received/Paid	19,509.04

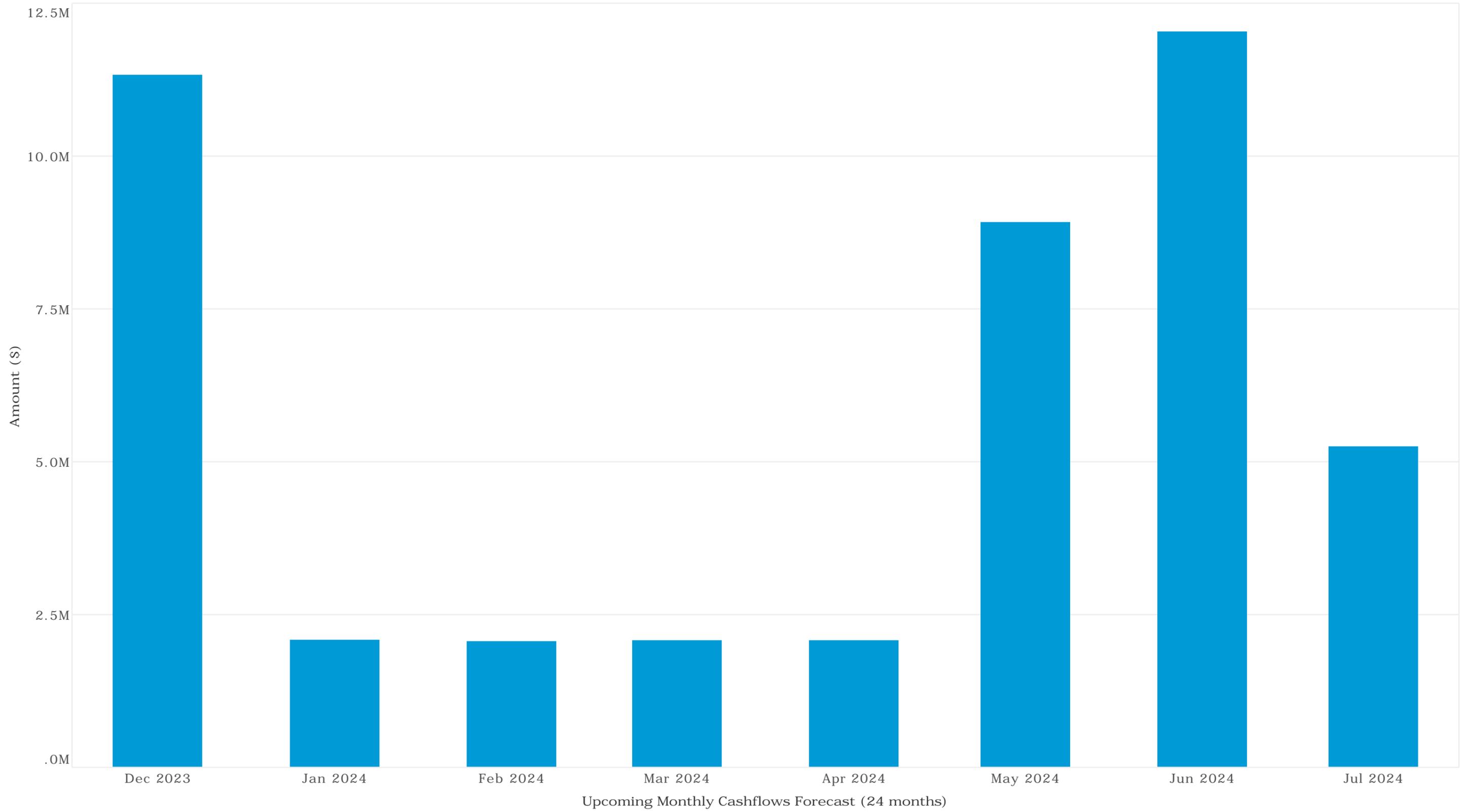
# Catalina Regional Council

## Cashflows Report - November 2023



Date	Deal No.	Cashflow Counterparty	Asset Type	Cashflow Description	Amount
				<u>Deal Total</u>	<u>1,519,509.04</u>
				Day Total	1,519,509.04
				<u>Total for Month</u>	<u>11,332,717.27</u>





# Appendix 7.2

# Catalina Regional Council Summary Payment List November 2023

Date	Name	Description	Amount
02/11/2023	Employee costs	Wages for period 19/10/23 - 01/11/23	-16,048.53
02/11/2023	Australian Super	Superannuation for period 19/10/23 - 01/11/23	-2,577.14
02/11/2023	Agrimate Fencing	Fencing services	-1,512.50
02/11/2023	Brinkley, S & J	Solar & WELS rebates	-3,000.00
02/11/2023	City of Perth	Rates equivalent payment for 2023/24 financial year	-15,464.07
02/11/2023	City of Stirling	GST (September 2023) & ICT security upgrades	-23,334.36
02/11/2023	City of Vincent	GST owing September 2023	-3,721.00
02/11/2023	City of Wanneroo	Stage 31 Early Clearance Bond - admin fee shortfall	-75.00
02/11/2023	Dominic Carbone and Assoc	GST Accounting Services (September 2023)	-891.00
02/11/2023	Emerge Associates	Landscape maintenance (September 2023)	-3,484.87
02/11/2023	Emerge Environmental Services	UWMP Green subdivision support (September 2023)	-486.75
02/11/2023	LD Total	Greenlink landscaping (september 2023)	-36,171.86
02/11/2023	Learning Horizons	CRC/MRC Collaboration Scoping Study	-17,600.00
02/11/2023	Lynn, A & R	Solar & WELS rebates	-3,000.00
02/11/2023	Market Creations	Website upgrade (Parts 1 & 2)	-9,256.50
02/11/2023	NBN Co Limited	NBN Connections	-75,600.00
02/11/2023	New Living Cleaning	Sales Office cleaning	-462.00
02/11/2023	Niche Planning Studio	Green concept plan	-7,975.00
02/11/2023	Nutrien Water	Irrigation repairs	-6,984.34
02/11/2023	Pause Rewind Play	Upcycle event spare parts activation	-525.00
02/11/2023	Prudential Investment Services	Investment Portfolio Services (October 2023)	-1,815.00
02/11/2023	R J Vincent and Co	Civil works	-992,003.53
02/11/2023	Satterley Property Group	UDIA WA 2023 Awards for Excellence Gala Dinner Tickets x 4	-1,496.40
02/11/2023	Starr, S	Foundations of Property Development Course Parking x 2	-48.46
02/11/2023	Stephen Heath Photography	Upcycle event photography	-396.00
02/11/2023	Supreme Settlements	Rates adjustments	-1,683.90
02/11/2023	Tim Davies Landscaping P/L	Landscape architect services	-7,458.70
02/11/2023	Town of Victoria Park	GST owing September 2023	-3,721.00
02/11/2023	W Alberts Cleaning Services	Beach front parking graffiti removal	-2,777.50
02/11/2023	Synergy	Power charges	-423.97
02/11/2023	Alinta Energy	Sales Office gas charges (13/07/23 - 06/10/23)	-26.05
02/11/2023	Canon Australia Pty Ltd	Photocopying (21/09/23 - 20/10/23)	-53.10
02/11/2023	Omnicom Media Group	Statutory advertising	-4,844.61
02/11/2023	Water Corporation	Lot 9032 Infrastructure Contributions	-227,000.57
02/11/2023	Australian Taxation Office	BAS (July - Sept 2023)	-6,503.00
06/11/2023	Synergy	Power charges	-255.41
09/11/2023	City of Wanneroo	Stage 31 Ashphalt Bond	-200,935.42
13/11/2023	Dell Australia Pty Limited	Dell Latitude 5340 Laptop	-1,803.00
13/11/2023	Westpac Bank	Payment of credit card charges - November 2023	-1,414.33
16/11/2023	Employee costs	Wages for period 02/11/23 - 15/11/23	-17,387.87
16/11/2023	Australian Super	Superannuation for period 02/11/23 - 15/11/23	-2,828.27
16/11/2023	Burgess Rawson	Valuation services	-616.00
16/11/2023	Chester, John	Elected member attendance fee 20 July 2023 - 19 October 202	-2,747.50
16/11/2023	City of Stirling	GST (October 2023), rent & ICT support	-13,618.71
16/11/2023	City of Wanneroo	DCP Scheme Contribution	-1,602,805.48
16/11/2023	Digital Meal	SEO Retainer (May 2021)	-715.00
16/11/2023	Docushred	Security bin	-59.40
16/11/2023	Dominic Carbone and Assoc	GST management services (October 2023)	-792.00
16/11/2023	ELO Digital Office	EDRMS Annual Subscription	-2,720.30
16/11/2023	Emerge Associates	Environmental services	-54,794.30
16/11/2023	Emerge Environmental Services	Stages 39-49 UWMP	-3,144.35
16/11/2023	EVT Energy	Wind trees	-146,040.24
16/11/2023	Fleeton, Brent	Elected member attendance fee 20 July 2023 - 19 October 202	-2,747.50
16/11/2023	Haddon-Casey, Elaine	Elected member attendance fee 20 July 2023 - 19 October 202	-2,747.50

## Catalina Regional Council Summary Payment List November 2023

16/11/2023	Ideal Living	Building plan assessments	-1,952.50
16/11/2023	Ife, Bronwyn	Elected member attendance fee 20 July 2023 - 19 October 202	-2,747.50
16/11/2023	Jones, Nige	Elected member attendance fee 20 July 2023 - 19 October 202	-2,747.50
16/11/2023	Kevin Smith Cleaning Services	CRC office cleaning (October 2023)	-154.81
16/11/2023	Krsticevic, Tony	Elected member attendance fee 20 July 2023 - 19 October 202	-2,747.50
16/11/2023	LD Total	Landscaping services	-128,996.75
16/11/2023	McMullen Nolan Group	Surveying services	-18,862.74
16/11/2023	Migdale, Suzanne	Deputy Chair allowance 20 July 2023 - 19 October 2023	-4,052.25
16/11/2023	Moore Australia	Accounting services	-7,782.50
16/11/2023	NBN Co Limited	Stage 29 NBN Connection	-25,800.00
16/11/2023	New Living Cleaning	Sales Office cleaning (03/11/2023)	-231.00
16/11/2023	Next Level Signage	Stage 31 Lot Plates	-954.80
16/11/2023	Niche Planning Studio	Green subdivision applications (October 2023)	-16,588.00
16/11/2023	Nutrien Water	Landscaping maintenance	-138,166.63
16/11/2023	O'Sullivan, Simon	Mobile phone (September 2023)	-62.21
16/11/2023	Parker, Glynis	Elected member attendance fee 20 July 2023 - 19 October 202	-2,747.50
16/11/2023	Perkov, Karlo	Elected member attendance fee 20 July 2023 - 19 October 202	-2,747.50
16/11/2023	Russell, G. & Scott, R.	Solar Panel Rebate (Lot 2047)	-2,000.00
16/11/2023	Sandri, Bianca	Chairman allowance 20 July 2023 - 19 October 2023	-9,338.75
16/11/2023	Satterley Property Group	Community development services (October 2023)	-5,260.20
16/11/2023	Starr, S	Parking for Foundations of Property Development course (06/1	-24.23
16/11/2023	Treby, Brett	Elected member attendance fee 20 July 2023 - 19 October 202	-2,747.50
16/11/2023	Vocus Pty Ltd	Business internet (November 2023)	-162.80
16/11/2023	Wallace, Ashley	Elected member attendance fee 20 July 2023 - 19 October 202	-2,747.50
16/11/2023	Wesolowski, V.	Coffee pods x 4	-22.00
23/11/2023	Town of Cambridge	GST (Aug - Oct 2023)	-10,057.20
23/11/2023	City of Wanneroo	GST (September & October 2023)	-11,964.22
23/11/2023	City of Perth	GST owing October 2023	-2,261.02
30/11/2023	Water Corporation	Sales Office water charges (16/09/23 - 14/11/23)	-230.17
			<b>-3,940,751.57</b>

**Catalina Regional Council**  
**Credit Card Report**  
As of November 30, 2023

<b>Type</b>	<b>Date</b>	<b>Name</b>	<b>Description</b>	<b>Amount</b>
Credit Card Charge	01/11/2023	Bailey Brewing Co.	Staff lunch following inspection of Green House Br	126.54
Credit Card Charge	06/11/2023	Australia Post	Postage stamps	24.00
Credit Card Charge	07/11/2023	Woolworths	Kitchen supplies	15.45
Credit Card Charge	07/11/2023	Ampol	Milk x 2	7.50
Credit Card Charge	07/11/2023	Neverfail	Bottled water x 4 (advanced payment)	61.07
Credit Card Charge	09/11/2023	Microsoft Store	Miscellaneous charge	0.41
Credit Card Charge	09/11/2023	City of Perth Parking	CEO Parking	5.55
Credit Card Charge	12/11/2023	Westpac Bank	Credit card fees (CEO, EA & MPC)	11.25
Credit Card Charge	13/11/2023	Ampol	Milk x 2	7.50
Cheque	13/11/2023	Westpac Bank	Credit card charges (EA)	-220.10
Cheque	13/11/2023	Westpac Bank	Credit card charges (CEO)	-9.30
Cheque	13/11/2023	Westpac Bank	Credit card charges (MPC)	-1,184.93
Credit Card Charge	14/11/2023	AV Mart Australia	Screenbeam 360 (Boardroom AV setup)	556.90
Credit Card Charge	14/11/2023	Woolworths	Bottled water x 2	1.60
Credit Card Charge	17/11/2023	Auswide Computers	Yealink UVC84 BYOD Teams Video Conference K	2,024.89
Credit Card Charge	22/11/2023	Reckon	Reckon Accounts Hosted Annual Licence (Accoun	850.00
Bill Pmt -CCard	22/11/2023	City of Wanneroo	Green Display Village DA Fee	321.82
Credit Card Charge	29/11/2023	Zoom Video	Standard Pro Monthly x 3 (December 2023)	69.18
				<b>2,669.33</b>
<b>TOTAL</b>				<b>2,669.33</b>